## ESG State Laws and Policies:

An Overview

*Updated as of* April 2025

## **Key State-Level ESG Laws and Policies**

		Anti-ESG Laws/Po	olicies/Resolutions	Pro-ESG Laws/Policies/Resolutions					
State	Anti-ESG Investing	Anti-Boycott	Contracting Restriction	Anti- Discrimination	Consideration of ESG Factors	Divestments	ESG-related Disclosures		
Alabama	†		•						
Alaska									
Arizona	†								
Arkansas	•	•	•						
California						•†	•		
Colorado							•		
Connecticut					†				
Delaware									
Washington, D.C.									
Florida	• †			•	•				
Georgia	• †			•					
Hawaii									
Idaho	•	•	•	•					
Illinois					•†				
Indiana	• †		•						
Iowa		†							
Kansas	•		•						
Kentucky	• †	•	•						
Louisiana	†	•	•						
Maine						•			
Maryland					•				



		Anti-ESG Laws/Po	olicies/Resolutions	Pro-ESG Laws/Policies/Resolutions							
State	Anti-ESG Investing	Anti-Boycott	Contracting Restriction	Anti- Discrimination	Consideration of ESG Factors	Divestments	ESG-related Disclosures				
Massachusetts					†						
Michigan											
Minnesota											
Mississippi	†										
Missouri	†										
Montana	• †		•								
Nebraska											
Nevada						†					
New Hampshire	• †			•	•						
New Jersey											
New Mexico					†						
New York						†					
North Carolina	•		•								
North Dakota	•			•							
Ohio	•										
Oklahoma		•	•								
Oregon					†	•					
Pennsylvania											
Rhode Island						†					
South Carolina	•										
South Dakota											
Tennessee	•		•	•							
Texas		•	•	•	†						
Utah	• †	•	•	•		•					
Vermont											
Virginia					•						
Washington											
West Virginia	•	•									
Wisconsin											
Wyoming	•†	•									

<sup>•</sup> law † resolution/policies



## **Major Multi-State Initiatives**

		Anti-ESG Multi-State Initiatives												Pro-ESG Multi-State Initiatives					
State	AG <u>Letter</u> to ISS and Glass Lewis (1/17/23)	ESG	AG <u>Letter</u> to Asset Managers (3/30/23)	to Net- Zero	AG <u>Letter</u> to Banks (5/19/23)	to BlackRock	<u>Letter</u> to	AG <u>Letter</u> to Net Zero Financial Service Providers Alliance (9/13/23)	Letter to FASB		AG <u>Lawsuit</u> against BlackRock, State Street & Vanguard (11/27/24)	AG <u>Letter</u> to Financial Institutions (1/27/25)	Financial Officer Letter to SEC and DOL (1/28/25)	State Treasurers' Public Letter (9/14/22)	to Senate	Democratic AG Letter to Fortune 100 (7/19/23)	to	Financial Officer Letter to SEC and DOL (2/19/25)	
Alabama	•	•	•	•	•	•	•	•	•	•	•	•	•						
Alaska	•	•		•				•	•				•						
Arizona									•				•			•	•		
Arkansas	•	•	•	•	•	•	•	•	•	•	•								
California														•	•	•	•	•	
Colorado														•		•	•	•	
Connecticut															•	•	•	•	
Delaware														•	•	•	•	•	
Washington, D.C.																•	•		
Florida		•			•					•									
Georgia	•			•															
Hawaii																•			
Idaho	•	•		•	•			•	•	•			•						
Illinois															•	•		•	
Indiana	•			•	•		•	•		•	•	•	•						
Iowa	•	•		•	•		•	•	•	•	•	•	•						
Kansas	•		•	•	•	•		•	•	•			•						
Kentucky	•		•	•	•		•	•	•				•						
Louisiana	•		•	•	•	•		•	•	•									
Maine														•	•	•	•		
Maryland															•	•	•	•	
Massachusetts														•		•	•		
Michigan																•			
Minnesota															•	•	•	•	
Mississippi	•	•	•	•	•	•	•	•	•	•			•						



	Anti-ESG Multi-State Initiatives												Pro-ESG Multi-State Initiatives					
State	AG <u>Letter</u> to ISS and Glass Lewis (1/17/23)	ESG	AG <u>Letter</u> to Asset Managers (3/30/23)	to Net- Zero Insurance		AG <u>Letter</u> to BlackRock (7/6/23)	<u>Letter</u> to	AG <u>Letter</u> to Net Zero Financial Service Providers Alliance (9/13/23)	Treasurer <u>Letter</u> to FASB (8/12/24)	AG <u>Letter</u> to Asset Managers (8/29/24)	against BlackRock, State Street	AG <u>Letter</u> to Financial Institutions (1/27/25)	Financial Officer <u>Letter</u> to SEC and DOL (1/28/25)	State Treasurers' Public Letter (9/14/22)	AG Letter to Senate Committee (11/21/22)	Democratic AG Letter to Fortune 100 (7/19/23)	AG Letter to Congress (12/14/23)	Financial Officer Letter to SEC and DOL (2/19/25)
Missouri	•	•	•	•	•	•	•	•	•	•	•		•					
Montana	•	•	•	•	•	•	•	•		•	•	•						
Nebraska	•	•					•	•	•	•	•	•	•					
Nevada									•					•	•	•		•
New Hampshire	•	•	•	•	•	•		•		•								
New Jersey															•	•	•	
New Mexico														•	•	•		•
New York														•	•	•	•	
North Carolina									•				•					
North Dakota		•			•				•	•								
Ohio	•		•	•	•			•										
Oklahoma		•		•				•	•	•			•					
Oregon														•	•	•	•	•
Pennsylvania																	•	
Rhode Island														•	•	•		•
South Carolina	•		•	•	•	•	•	•	•	•		•	•					
South Dakota		•		•		•				•			•					
Tennessee		•	•		•		•			•								
Texas	•		•	•	•				•	•	•							
Utah	•	•	•	•	•	•		•	•	•		•	•					
Vermont														•		•	•	•
Virginia	•		•	•	•	•		•		•		•						
Washington														•	•	•	•	•
West Virginia	•	•	•	•	•		•	•		•	•							
Wisconsin														•	•		•	
Wyoming		•	•	•	•			•		•	•		•					