ESG State Laws and Policies:

An Overview

Updated as of April 2024

Key State-Level ESG Laws and Policies

		Anti-ESG Laws/Po	olicies/Resolutions	Pro-ESG Laws/Policies/Resolutions						
State	Anti-ESG Investing	Anti-boycott	Contracting Restriction	Anti- Discrimination	Consideration of ESG Factors	Divestments	ESG-related Disclosures			
Alabama	†		•							
Alaska										
Arizona	†									
Arkansas	•	•	•							
California						•†	•			
Colorado							•			
Connecticut					Ť					
Delaware										
Washington, D.C.										
Florida	• †									
Georgia	†									
Hawaii										
Idaho	•	•	•							
Illinois					•†					
Indiana	• †									
Iowa		†								
Kansas	•		•							
Kentucky	• †	•	•							
Louisiana	†	•								
Maine						•				
Maryland					•					



		Anti-ESG Laws/Po	olicies/Resolutions	Pro-ESG Laws/Policies/Resolutions						
State	Anti-ESG Investing	Anti-boycott	Contracting Restriction	Anti- Discrimination	Consideration of ESG Factors	Divestments	ESG-related Disclosures			
Massachusetts					†					
Michigan										
Minnesota										
Mississippi	†									
Missouri	†									
Montana	• †		•							
Nebraska										
Nevada						†				
New Hampshire	• †			•	•					
New Jersey										
New Mexico					†					
New York						†				
North Carolina	•									
North Dakota	•			•						
Ohio										
Oklahoma		•	•							
Oregon					†					
Pennsylvania										
Rhode Island						†				
South Carolina	•									
South Dakota										
Tennessee	•		•							
Texas		•	•	•	†					
Utah	• †	•	•	•						
Vermont										
Virginia										
Washington										
West Virginia	•	•								
Wisconsin										
Wyoming	†	•								

[•] law † resolution/policies



Major Multi-State Initiatives

	Anti-ESG Multi-State Initiatives												Pro-ESG Multi-State Initiatives					
State	to SEC	AG <u>Letter</u> to BlackRock (8/4/22)	AG <u>Investig- ation</u> into U.S. banks (10/22)	to ISS and Glass	to	Governors' Statement on Anti-ESG Investing (3/16/23)	to Asset	AG <u>Letter</u> to Net- Zero Insurance Alliance (5/15/23)	to Banks	to BlackBock	to	AG <u>Letter</u> to Net Zero Financial Service Providers Alliance (9/13/23)	AG Letter to SEC (8/16/22)	State Treasurers' Public Letter (9/14/22)	to Senate	Democratic AG Letter to Fortune 100 (7/19/23)	to	
Alabama								•				•						
Alaska	•			•	•	•		•				•						
Arizona		•	•													•	•	
Arkansas	•	•	•	•	•	•	•	•	•	•	•	•						
California													•	•	•	•	•	
Colorado														•		•		
Connecticut															•	•	•	
Delaware													•	•	•	•	•	
Washington, D.C.															•	•	•	
Florida					•	•			•									
Georgia		•		•	•	•	•	•	•	•								
Hawaii																•		
Idaho	•	•		•	•	•	•	•	•			•						
Illinois													•	•	•	•	•	
Indiana	•	•	•	•	•		•	•	•	•	•	•						
Iowa				•	•	•	•	•	•	•	•	•						
Kansas		•	•	•	•		•	•	•	•	•	•						
Kentucky	•	•	•	•	•		•	•	•		•	•						
Louisiana	•	•	•	•	•		•	•	•	•		•						
Maine														•	•	•	•	
Maryland													•		•	•	•	
Massachusetts	5													•	•	•	•	
Michigan																•		
Minnesota													•		•	•	•	
Mississippi	•	•	•	•	•	•	•	•	•	•	•	•						



	Anti-ESG Multi-State Initiatives												Pro-ESG Multi-State Initiatives					
State	AG <u>Letter</u> to SEC (6/17/22)	AG <u>Letter</u> to BlackRock (8/4/22)	AG <u>Investig- ation</u> into U.S. banks (10/22)	to ISS and Glass	to	Governors' Statement on Anti-ESG Investing (3/16/23)	AG <u>Letter</u> to Asset Managers (3/30/23)	AG <u>Letter</u> to Net- Zero Insurance Alliance (5/15/23)	to Banks	AG <u>Letter</u> to BlackRock (7/6/23)	to	AG <u>Letter</u> to Net Zero Financial Service Providers Alliance (9/13/23)	AG Letter to SEC (8/16/22)	State Treasurers' Public Letter (9/14/22)	to Senate	Democratic AG Letter to Fortune 100 (7/19/23)	to	
Missouri	•	•	•	•	•	•	•	•	•	•	•	•						
Montana	•	•	•	•	•	•	•	•	•	•	•	•						
Nebraska		•	•	•	•	•					•	•						
Nevada														•	•	•		
New Hampshire				•	•	•	•	•	•	•		•						
New Jersey													•		•	•	•	
New Mexico														•	•	•		
New York													•	•	•	•	•	
North Carolina																		
North Dakota					•	•			•									
Ohio		•		•	•		•	•	•			•						
Oklahoma		•	•		•	•		•				•						
Oregon														•	•	•	•	
Pennsylvania																	•	
Rhode Island														•	•	•		
South Carolina	•	•		•	•		•	•	•	•	•	•						
South Dakota					•	•		•		•								
Tennessee			•		•	•	•		•		•							
Texas	•	•	•	•	•		•	•	•									
Utah	•	•		•	•	•	•	•	•	•		•						
Vermont														•		•	•	
Virginia			•	•	•		•	•	•	•		•						
Washington														•	•	•	•	
West Virginia		•		•	•	•	•	•	•		•	•						
Wisconsin														•	•		•	
Wyoming					•	•	•	•	•			•						