



## Sasan S. Mehrara

Partner

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Sas Mehrara is Head of the Firm's Real Estate Department and a member of the Executive Committee, where he focuses primarily on representing private equity firms, non-traded REITs, real estate opportunity funds and publicly-listed companies in a wide variety of domestic and international real estate transactions. Sas has represented the real estate funds of The Blackstone Group, Town Lane, Lindsay Goldberg, The Carlyle Group and Northwood Investors along with companies such as Apollo Global Management, Hilton Worldwide, Extended Stay America, Link Logistics, Equity Office Properties, BioMed Realty, CorePoint Lodging and Pure Industrial in numerous commercial real estate acquisitions and dispositions, joint ventures and financings.

Sas has worked on more than \$100 billion of public-to-private real estate transactions, which have included the acquisition by the affiliates of The Blackstone Group of Extended Stay America, Prime Hospitality, La Quinta, MeriStar, Trizec Properties, Equity Office Properties, Hilton Hotels, Biomed Realty, Pure Industrial, Gramercy Property Trust, WPT Industrial and PS Business Parks along with numerous private acquisitions and dispositions, including the acquisition by Blackstone of the U.S. logistics business of GLP for \$18.7 billion, the largest-ever private real estate transaction globally. Sas also has extensive experience in the acquisition of performing and non-performing loan portfolios and securitized, syndicated, balance sheet and mezzanine financings. Finally, Sas has worked on many real estate restructurings and workouts including the restructuring of the Hilton Worldwide, Equity Office Properties and Boca Raton Resorts financings.

Sas' experience includes representation of:

- Blackstone in its public-to-private acquisitions of Extended Stay America, Prime Hospitality, La Quinta, MeriStar Hospitality, Trizec Properties, Equity Office Properties, Hilton Worldwide, BioMed Realty, Pure Industrial, Gramercy Property Trust, WPT

### Practice Focus:

- Real Estate
- Corporate
- Real Estate Finance

### Industries:

- Real Estate
- REITs
- Data Centers

- Industrial, PS Business Parks and Retail Opportunity Investments and in numerous commercial real estate acquisitions, dispositions, joint ventures and financings for such companies
- Hilton Worldwide in its restructuring and extension of substantially all of its existing debt and conversion of \$2.1 billion of junior mezzanine debt to preferred equity
  - Blackstone in its acquisition and financing of the U.S. logistics business of Global Logistics Properties (GLP) for a purchase price of \$18.7 billion, the largest-ever private real estate transaction globally
  - Blackstone in its acquisition and financing of the industrial real estate assets and industrial operating platform of Colony Capital, for \$5.9 billion
  - Blackstone in its \$14.6 billion recapitalization of BioMed Realty
  - Apollo as mezzanine lender with respect to the bankruptcy action of the borrower for the property commonly known as 245 Park Avenue, NY, NY
  - Blackstone Real Estate Income Trust in the \$4.5 billion investment in BREIT Class I common shares by UC Investments
  - Extended Stay America in its acquisition of hospitality properties for \$1.5 billion
  - Pure Industrial in connection with the sale of its U.S. assets to WPT Industrial REIT for \$730 million
  - Town Lane in connection with its joint venture with PowerHouse to develop a 300 MW data center campus
  - Blackstone in connection with the sale of a 100-property industrial portfolio to Nuveen Real Estate for approximately \$3 billion
  - Blackstone Real Estate Income Trust in its acquisition of a 22-million-square-foot industrial portfolio from Cabot Properties for \$1.8 billion
  - Blackstone in its \$1 billion sale of 3 million square feet of industrial properties to Rexford Industrial Realty, Inc.
  - Lindsay Goldberg in its acquisition of a portfolio of select service hotels and associated franchise and management business
  - La Quinta in a financing and spin-off of its real estate business into CorePoint Lodging and its sale of La Quinta's franchise and management businesses to Wyndham for \$1.95 billion
  - BioMed Realty in the sale of the life science and medical real estate assets of Wexford Science & Technology to Ventas for \$1.5 billion
  - IndCor Properties in the \$8.1 billion sale of its industrial platform to GIC
  - Lindsay Goldberg in the acquisition of 64 skilled nursing facilities in a joint venture with Omega Healthcare Investors Inc. from Welltower
  - Glimcher Realty Trust in its merger with Washington Prime Group, Inc.
  - Blackstone in its investment in a joint venture with Kimco Realty Corp relating to a portfolio of 39 shopping centers for approximately \$1.1 billion and the subsequent sale of this interest to Kimco

Sas has been named one of the leading real estate lawyers in the United States by *Chambers USA*, which has called him “superb” and an attorney who “has the amazing ability to execute complicated transactions and remain calm.” Clients have described Sas as “extremely creative,” and “an

incredibly talented professional with diverse experience and capabilities.” He was named among the honorees of *Connect CRE*’s 2024 “Lawyers in Real Estate Awards” as well as recognized as a *Law360* Real Estate MVP in 2015 and 2018. He has also been recognized among *Lawdragon*’s “500 Leading Dealmakers in America” (2022, 2024—2025). Sas is on the Advisory Board of NYU School of Professional Studies Schack Institute of Real Estate.

Sas joined Simpson Thacher in 2000 and became a Partner in 2007. Sas received his B.A., *cum laude*, with distinction in history, from the University of Pennsylvania in 1994 and his J.D. with honors from The George Washington University Law School in 1997, where he was the production editor of *The George Washington University Law Review*.